## The Ahold/Delhaize Merger: Four Facts Every Employee Should Know



There has been a lot of confusion and misinformation about the potential sale of eight Giant Food stores as a result of the potential merger of Ahold and Delhaize, the parent companies of Giant Food and Food Lion. While the company has been less than clear about the future of these stores, we would like to get the facts straight.

- 1. The merger of Ahold and Delhaize is not complete. It has been approved by shareholders of both companies, but in order for the merger to go forward, it must first be approved by federal regulators, including the Federal Trade Commission (FTC). The FTC has not approved the merger yet.
- 2. The stores being marketed for sale were chosen by Ahold/Delhaize the Federal Trade Commission did not order the company to sell any of these particular stores. While reviewing a potential merger, the Federal Trade Commission does not issue public statements until the process is complete. The FTC did not tell Ahold, Giant, or Delhaize which stores should be sold.
- 3. Giant Food has not met with UFCW Local 400 to share details about the merger. Union staff received notice regarding which stores could potentially be sold on the same day employees at all eight stores were informed. Since then, there has been some back and forth with Giant, including a request for additional information, but they have not shared further details, a list of potential buyers, the reasons for choosing to sell these stores, or even a timeline.
- 4. Your collective bargaining agreement protects you in the event your store is sold. As your union, it is our position that the seniority rights guaranteed in your contract will be in effect in the event your store is sold. See Article 5 and the addendum "Seniority rules of the Fredericksburg addendum."

## STAY IN THE LOOP

This situation is developing quickly. We're committed to keeping you informed every step of the way. Text **SAVEMYSTORE** to **698329** to sign up for mobile alerts (message & data rates may apply) or visit **SaveMyStore.org**.



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